



PROFESSIONAL LIABILITY INSURANCE OVERVIEW
Policy Coverage Dates: September 1, 2023 – September 1, 2024

Amount of Coverage

Employees of the Stanford School of Medicine are insured for Medical Professional Liability exposures and share in a specific dollar limit per incident through the SUMIT Insurance Company.

At a minimum, coverage is \$1,000,000 per claim and \$3,000,000 in the annual aggregate. The 2023-2024 policy provides claims made coverage.

The current policy number is 1-M0101-00-2023.

SUMIT Insurance Company Ltd.
300 Pasteur Drive, MC: 5713
Stanford, CA 94305

Professional Liability Coverage

School of Medicine Physicians, Postdoctoral Fellows, and Adjunct/Associate Clinical Faculty of the School of Medicine *are covered for professional liability exposures while acting within the regular course and scope of their duties on behalf of the School of Medicine* including “Good Samaritan” services. Professional services, rendered in the course and scope of employment, are billed through Stanford Healthcare as a confirmation of coverage for malpractice. SUMIT Insurance Company will also respond to covered incidents reported after the employee departs the School of Medicine; therefore, an individual “tail” policy is not needed.

Research and/or clinical activities unrelated to the School of Medicine are NOT covered.

Private practice and independent consultants are not covered under the SUMIT program and should provide a Certificate of Insurance evidencing their own coverage through another insurance carrier.

Information

For information regarding malpractice coverage, please contact:

SHC Risk Management Department
300 Pasteur Drive, MC 5713
Stanford, CA 94305-5713

Main office number 650-723-6824
riskmanagement@stanfordhealthcare.org

*This summary is provided for informational purposes only and is not a declaration of insurance.
The actual terms of the policy will determine coverage.*

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